



Heritage

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

(Lakhs)

Sr. No.	PARTICULARS	Quarter ended on	
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1	Income from operations		
	(a) Net Sales/Income from Operations (Net of excise duty)	1058.94	886.29
	(b) Other Operating Income	4.54	9.42
	Total Income from operations (a+b)	1063.48	895.71
2	Expenses		
	(a) Cost of material consumed	684.39	481.04
	(b) Purchase of stock-in-trade	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock in trade	26.15	158.33
	(d) Employees benefits expense	73.35	52.43
	(e) Depreciation and amortization expense	25.48	23.78
	(f) Other expenses	216.84	129.73
	Total Expenses (a to f)	1026.21	845.31
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	37.27	50.40
4	Other Income	8.97	2.82
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	46.24	53.22
6	Finance costs	26.73	32.38
7	Profit / (Loss) from ordinary activities after finance cost before Exceptional Items (5-6)	19.51	20.84
8	Exceptional Items		
9	Profit / (Loss) from ordinary activities before tax (7+8)	19.51	20.84
10	Tax Expenses:		
	Current tax		
	Deferred tax	5.00	6.14
	Short Provision of Income Tax of Earliest Years	(30.62)	5.10
11	Net profit / Loss for the period (9-10)	45.13	9.60
12	Extraordinary Items (net of tax Rs. Expenses Lakhs)		
13	Net profit / (Loss) for the period (11+ 12)	45.13	9.60

Corp. & Regd. Office:

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14	Other Comprehensive Income (after Tax)	-	(0.90)
15	Total Comprehensive Income (13+14)	45.13	8.70
17	Paid-up Equity Share Capital (Face Value and Paid Up value Rs. 10/- per share)	420	420
18	Reserves excluding Revaluation Reserve		
19 I	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)		
	(a) Basic	1.07	0.21
	(b) Diluted	1.07	0.21
II	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)		
	(a) Basic	1.07	0.21
	(b) Diluted	1.07	0.21
Note			
1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1 2017, the company has for the first time adopted Ind AS with transition dated of April 1,2016.		
2	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 08th September 2017 .		
3	The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2017. The Ind AS compliant financial results pertaining to corresponding quarter ended on 30th June, 2016 has not been subjected to limited review or audit. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.		
4	The statement does not include Ind AS Compliant result for the preceding quarter and previous year ending March,2017 as the same is not mandatory as per SEBI's Circular dated July 5 2016.		
5	Reconciliation of profit between Ind AS and previous GAAP for the quarter ended June 30, 2016:		
Sr. No.	Particulars	Quarter Ended 30/06/2016(Lakhs)	
	Net profit after tax as reported under previous GAAP	9.59	
a)	Remeasurements of Defined benefit plans recognized in Other Comprehensive Income	0.02	
b)	Deferred Tax Expense related to Remeasurements of Defined benefit plans recognized in Other Comprehensive Income	(0.01)	
	Net profit after tax as per Ind-AS	9.60	
c)	Remeasurements of Defined benefit plans recognized in Other Comprehensive Income (net of Tax)	(0.90)	
	Total Comprehensive Income after tax as per Ind-AS attributable to the Shareholders of the Company	8.70	

6	The financial results have been prepared based on the Ind AS issued and effective on the date of adoption of the results by the board. These financial results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.
7	The Company has only one business segment i.e. Laminated Sheets and all other activities of the Company revolve around the main business and as such there is no separate reportable business segment.
8	Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

By Order of the Board of DECO-MICA LIMITED




Shri Vishal V. Agarwal
 Director
 (DIN: 01763739)

Place: Ahmedabad
 Date: 08/09/2017